

	Proposed FY 2025-34 10 Year Capital Improvement Plan (all \$ in millions)												Project Grand Total (Projected and Previously Approved)	
	Previously Approved	Proposed FY 2025	Projected FY 2026	Projected FY 2027	Projected FY 2028	Projected FY 2029	Projected FY 2030	Projected FY 2031	Projected FY 2032	Projected FY 2033	Projected FY 2034	Projected Total		
Funding Sources														
Bond Funding	\$110.96	\$89.93	\$31.43	\$76.15	\$58.57	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$556.08	\$667.04
Capital Reserve ¹	\$4.10	\$6.65	\$0.33	\$0.30	\$0.82	\$0.33		\$0.62	\$1.38	\$1.70	\$0.19	\$12.31	\$16.41	
Operating/MC/MM-Other	\$6.36	\$1.25										\$1.25	\$7.61	
Funding Total	\$121.42	\$97.83	\$31.76	\$76.45	\$59.39	\$50.33	\$50.00	\$50.62	\$51.38	\$51.70	\$50.19	\$569.64	\$691.06	
Project Allocation (Projection)														
Division Wide														
Enterprise Resource Planning (ERP) System	\$10.08	\$1.92										\$1.92	\$12.00	
Long Range Renovations				\$39.56	\$39.94	\$37.00	\$38.40	\$37.80	\$37.20	\$36.60	\$35.90	\$302.40	\$302.40	
Improvements At Existing Facilities														
Major Infrastructure Projects	\$4.55	\$15.10	\$9.50	\$10.00	\$10.50	\$11.00	\$11.60	\$12.20	\$12.80	\$13.40	\$14.10	\$120.20	\$124.75	
Critical Notification/Public Address Systems Replacements		\$0.73	\$0.33	\$0.30	\$0.46	\$0.33						\$2.15	\$2.15	
Kenmore field conversion to synthetic turf (APS share)		\$2.44										\$2.44	\$2.44	
Synthetic Field turf replacement (APS share) ³					\$0.35			\$0.62	\$1.38	\$1.70	\$0.19	\$4.24	\$4.24	
Career Center Campus														
Career Center building ⁴	\$101.65	\$62.17	\$11.18									\$73.35	\$175.00	
Move MPSA into refreshed ACC building (Option Two)			\$10.75	\$26.59	\$8.13							\$45.47	\$45.47	
Demolish MPSA; green space						\$2.00						\$2.00	\$2.00	
Kitchen and Entrance Renovation Program														
Barrett/Carlin Springs Kitchens	\$3.05	\$4.65										\$4.65	\$7.70	
Science Focus/Ashlawn Kitchens	\$1.29	\$6.83										\$6.83	\$8.12	
Planning														
Long Range Renovations: Feasibility Studies	\$0.80	\$4.00										\$4.00	\$4.80	
Trade Center Optimization/Bus Electrification TBD														
Allocation Projections Total	\$121.42	\$97.83	\$31.76	\$76.45	\$59.39	\$50.33	\$50.00	\$50.62	\$51.38	\$51.70	\$50.19	\$569.64	\$691.06	

Color coding in the

shown on the line "Bond Referenda Amounts" below (e.g., figures in orange above would be in the 2024 referendum).

Debt Service Ratio is calculated based on the FY 2025 Superintendent's proposed budget and County-provided revenue projections through FY 2034.

BOND REFERENDA AMOUNTS	2024 Referendum	2026 Referendum	2028 Referendum	2030 Referendum	2032 Referendum					
		\$83.98	\$100.00	\$100.00	\$100.00	\$100.00				
Debt Service Ratio Target ≤9.8%	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034
Debt Service Ratio - APS	8.13%	8.13%	8.24%	8.38%	8.47%	8.54%	8.58%	8.52%	8.36%	7.91%
Annual Bond Issuance	\$89.93	\$31.43	\$76.15	\$58.57	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00	\$50.00
Annual APS Debt Service Increase	\$2.56	\$1.62	\$2.70	\$3.07	\$2.68	\$2.54	\$2.42	\$1.46	\$0.45	(\$2.51)

¹ Capital Reserve funds are shown in italic.

² Funding amounts are PLACEHOLDERS ONLY based on the \$50 million per year for APS as directed by the County Manager's Office.

³ Future Synthetic Field Replacements are proposed to be funded by Capital Reserve.

⁴ FY 2025, includes \$62.17M already included in the FY 2022 bond referendum and \$1.25M is funded by Operating Fund; for FY 2026 \$11.18 was also included in FY 2022 Referendum.